

Press Release February 20, 2017

## Bluestone Group Completion of Executive Offices in Lakewood, New Jersey

**New York, NY -** 701 Cross Holdings LLC; an investment entity led by NYC based Bluestone Group has announced the completion of its executive office development project known as Crossings at Prospect (<a href="https://www.crossingsatprospect.com">www.crossingsatprospect.com</a>).

The project located at 699-705 Cross Street in Lakewood, NJ is now complete and 100% occupied.

Bluestone purchased this asset as a warehouse complex in late 2015, and commenced an extensive redevelopment and conversion project into approximately 110 high-end executive offices, which are fully furnished and amenity rich.

Bluestone has been very actively pursuing value-add real estate opportunities in the NYC market and the greater NY Metro area.