

# THE REAL DEAL

NEW YORK REAL ESTATE NEWS

## Bluestone, Altmark nab Bronx factory building for \$44M

Eli Tabak's firm has been an active buyer in Bronx of late

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By Katherine Clarke

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A joint venture between Eli Tabak's Bluestone Group and the Altmark Group has purchased a 235,584-square-foot industrial factory building in the Bronx for \$44 million, sources told *The Real Deal*.

The property, at 825 East 141st Street, had been owned by the National Equipment Corporation out of the Bronx since the 1960s, records show.

The sale price amounts to approximately \$186 per square foot for the seven-story building, which had been used to store packaging machinery.

Yosef Katz of [GFI Realty Services](#), the broker on the transaction, declined to comment or confirm the deal.

[Bluestone](#) and Altmark's plans for the property were not immediately clear. A spokesperson for the firm was not immediately available.

The companies have been active buyers in the Bronx in recent months. They [recently closed on a deal to buy a Mott Haven warehouse](#) spanning an entire block along Willow Avenue, between East 134th and 135th streets, for \$14.1 million alongside Tabak's brother Joseph Tabak's Princeton Holdings.

Tags: [eli tabak](#), [gfi realty services](#)



Yosef Katz and 825 East 141st Street

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