



PRESS RELEASE

September 15, 2014

Bluestone Group acquires title to approximately 400 units in Connecticut

NEW YORK, NY – A subsidiary of The Bluestone Group has successfully taken title to approximately 400 units spread across three Class B+, multifamily properties in suburban Hartford, Connecticut. The sites consist of 30+ total garden style apartment buildings and approximately 375,000 sq ft. of rentable area.

The properties are located within 10-15 minutes of leading technology and healthcare corporate headquarters as well as many other major sources of employment.

The properties were acquired through a deed in lieu transaction with the borrower. The notes secured by the properties were purchased in May 2014.

Bluestone has been very active in the pursuit of NPL's in the NY Metro area, closing in excess of \$150,000,000 in purchases in the past year. Bluestone continues to seek opportunities in the distressed debt and REO arena.

For additional information please contact Barry Altmark via Baltmark@BluestoneGrp.com