



PRESS RELEASE

August 11, 2016

Bluestone Group acquires portfolio of 44 Coop Units in Kew Gardens, NY

New York, NY- Kew Gardens Portfolio Holdings LLC; an investment partnership led by NYC based Bluestone Group has announced the purchase of a portfolio of 44 “Sponsor Coop Units” located at 84-70 129th Street, Kew Gardens, NY for approximately \$6,000,000.

“Investing in underperforming assets located which are located in prime yet underperforming locations, is in line with Bluestone’s historically consistent investment strategy” said Marc Mendelsohn, Founding Partner at Bluestone Group.

Bluestone has been very actively pursuing value-add real estate opportunities in the NYC market and the greater NY Metro area.

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